## Centre Policy for Centre for Advanced Research in Corporate Law (CARCL), NLUJAA

#### **Background and Purpose**

This policy describes framework, organization, aims and objectives, functioning, management and reporting of Centre for Advanced Research in Corporate Law (CARCL).

# Scope

This Policy applies to Centre for Advanced Research in Corporate Law (CARCL).

#### **Policy Statement**

#### A. Aims and Objectives

- B. The University is the ultimate authority to decide upon the establishment, renewal and disestablishment of Centre for Advanced Research in Corporate Law(CARCL).
- C. The Centre shall be working with the students and faculty of the University who are the members of same or may be associated with another Universities, Institutions, research centres, or governance structures.

Annual Reporting will be a mandatory requirement of this Centre which will be done by the Convenor of the Centre.

E. The Research Centre will adhere to the University Policies related to its activities, including policies governing research ethics and integrity, intellectual property, research data management, research contracts and consulting.

## **Procedures**

A. Establishment: This Centre was established the year 2019 with an aim to (from the proposal) in consultation with the University authorities by submitting a proposal and which was duel approved before the establishment of the Centre.

- B.The proposal of the Centre consisted of:
- (a) The purpose and aims and objectives of the Centre in alignment with the University's strategic research goals
- (b) Membership of the centre and performance strategy for the members

- (c) Performance of the centre per year with a specific monitoring mechanism.
- (d)The extent to which the research centre will work including steps for financial self sustainability and setting up certain bench marks.
- C. The Centre shall work with certain objectives as given under:
- a. The centre will conduct research, workshops, seminars and capacity building programmes for the academicians, entrepreneurs, students and other interested individuals and companies in the ever-emerging areas of corporate law.
- b.Provide research work and consultancy services to government, non-government and other agencies, both National and regional, in policy research and implication.
- c. To build functional and professional linkages with government agencies and non-government organization in North Eastern Region and other parts of the country.
- d.Build corporate law database for effectively networking between all stakeholders and build corporate Law community.

#### Name Clause

A.The Centre shall be known as Centre for Advanced Research in Corporate Law(CARCL) with due approval of the concerned authorities.

B.Change in the name of the Centre as a result of the change in the direction of the Centre activities may be recommended by the University.

### **Membership**

- A. Students and Faculty who actively participate in the working of the centre shall be called as members of the centre.
- B. Category of members
- (a) Centre Coordinator and Centre Co-Coordinator
- (b) Centre Advisor
- (c) Student Coordinator (rotation on annual basis)
- (d) Student member

- C. Centre Coordinator and Centre Co-Coordinator determines the membership of the Centre with due approval from the University authorities.
- D. Student membership is held on an annual basis with an established procedure for a term of one year.
- E. On account of disqualification on the grounds of non-performance and non-participation in the Centre activities, any member will be deprived of his membership from the Centre.

#### Governance and management of the Centre

- A. The Centre is required to develop a strategic plan on a yearly basis which will be approved by the Competent Authority of the University.
- B. The Centre activities can be proposed by the Coordinator, Coordinator, Centre Advisor and member students and the same can be executed after due approval of the Competent Authority.
- C. Periodical meetings of the all the members of the Centre will be an essential part of the Centre and execution of any of the Centre activities will be based on the basis of meetings and join decisions.
- D. The Centre Advisor will advice the Centre on its various endeavours and execution of policy objectives.

#### Relationship with other institutions

A.The Centre shall establish relationship with other institutions on the basis of mutual agreements and Memorandum of Understanding (MOU) to be signed by the head of the institutions.

- B. The contents of mutual agreements and Memorandum of Understanding (MOU) shall be inclusive of responsibility sharing, role of the various stake-holders, logistics, policy decisions, funds, etc.
- C. The mutual agreements and Memorandum of Understanding (MOU) shall be valid for a specific duration as decided by the authorities of the respective institutions.

#### **Publications**

- A. The Centre shall also take up publication activities which includes books, monographs, journal, newsletters etc.
- B. The authority and the rights of publication shall be vested with the University.

## **Annual Reporting**

- A. The Centre shall submit an annual report with a specific template for the purpose of monitoring the performance of the Centre as according to the strategic goals.
- B. The Annual reports will include the details of various activities taken up by the Centre, publications, contribution of the members and outcome of the activities raken up by the Centre.
- C. The Annual report submitted will be submitted to the appropriate authorities of the Centre for review.

# **Funding and Support**

- A. The Centre shall not automatically attract funding from the University. The Centre may be provided a minimum financial support from the institution on specific events, but it shall be at the discretion of the University authorities.
- B. The Centre shall try to attract fund from other sources like government institutions and event specific grants from various organizations.
- C. The procedure for collections of funds from other institutions shall be decided by appropriate authorities of the University.